GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:96
ANSWERED ON:21.07.2017
Change of Financial Year
Chowdhary Shri Pankaj

Will the Minister of FINANCE be pleased to state:

* 96. SHRI PANKAJ CHAUDHARY:

Will the Minister of FINANCE be pleased to state:
(a) whether the Government proposes to synchronise the financial year with the calendar year by commencing it from the month of January;
(b) if so, the details thereof; and
(c) whether the Government also proposes to present the budget during November-December in this regard and if so, the details thereof?

Answer

(a)&(b) The matter of changing Financial Year is under consideration of the Government. It has been examined recently by a Committee constituted by the Government under the chairmanship of Dr. Shankar Acharya. The report of the Committee has been received.
(c) It does not arise at this stage.